



Giving Through Whole Life Insurance

A whole life policy can create a meaningful future gift to St. Andrew's while helping bring our mission, **to know and inspire each child, to life for generations to come.**

THREE WAYS TO GIVE

- 1 Establish a new whole life policy for St. Andrew's**
Using your own insurance broker, you may establish a new whole life policy with St. Andrew's as both owner and beneficiary from inception. The arrangement is irrevocable. **Contributions to St. Andrew's to fund policy premiums may qualify for a current charitable income tax deduction, subject to applicable tax rules and deduction limits.**
- 2 Transfer an existing whole life policy**
Assign all ownership rights in an existing whole life policy to St. Andrew's and name the School as beneficiary. Once accepted and completed, the transfer is irrevocable. **A donor may qualify for a current charitable deduction, subject to policy valuation and applicable tax rules. Policies with premiums remaining require advance review by the School. Additional contributions to St. Andrew's to fund future premiums may also qualify for a current charitable income tax deduction.**
- 3 Name St. Andrew's as beneficiary**
Keep ownership of your whole life policy and name St. Andrew's as beneficiary of all or a percentage of the proceeds. The designation may be revocable or irrevocable. **An irrevocable designation provides greater certainty that your future gift will benefit St. Andrew's and can strengthen the role of your gift in your charitable estate planning.**

NAMING RECOGNITION: A LASTING LEGACY

Your gift can inspire generations

An irrevocable gift of whole life insurance may qualify for present-day naming recognition, creating a lasting connection between your generosity and the people, programs, or places your gift supports. Because these gifts provide St. Andrew's with a committed future resource, they offer the School greater certainty in planning for and investing in its long-term priorities.

Revocable gifts of life insurance may qualify for naming recognition once the gift is realized.

BEFORE MAKING A GIFT

Contact the Advancement Office before transferring or applying for a whole life policy. **St. Andrew's will review the carrier, ownership, beneficiary designation, policy loans, cash value, premium status and required documentation. St. Andrew's does not sell or recommend insurance products.**